EIC/GEA 4-70
15 July 1970

MEMORANDUM FOR: The EIC Secretariat

FROM   : EIC Subcommittee on General Economic
                 Analysis (EIC/GEA/SC)

SUBJECT   : Annual Report on the Activities of the
                 Subcommittee on General Economic Analysis for
                 the Fiscal Year 1970

A. Activities of the Subcommittee During Fiscal Year 1970

    1. Review of the Intelligence Product in the Subcommittee's
        Field of Competence

    2. Research and Collection Deficiencies

        None.

    3. Review of Substantive Papers

        None.

    4. Review of Proposals for External Research
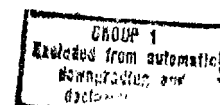
        (a) The Subcommittee reviewed and, on 8 June 1970,
            registered "no objection" to a proposed extension
            to the project -- jointly sponsored by ACDA, CIA, and   25X1A5a1
            DIA -- on Soviet Inter-Industry Analysis, to be
            undertaken at ███████████████████████

                                    25X1A5a1

        (b) The Subcommittee reviewed and, on 8 June 1970, registered
            "no objection" to a proposed extension of the CIA-
25X1A5a1   sponsored project on The Structure and Growth of the
            Economies of Eastern Europe, to be undertaken at the
            ██

    5. Maintenance of Agreed Basic Statistics

        None.

SECRET

GROUP 1
Excluded from automatic
downgrading and
declassification

~~SECRET~~

6. <u>Projects Undertaken at the Request of the EIC or Proposed to the EIC</u>

None.

7. <u>Intelligence Research Techniques</u>

None.

8. <u>Special Coordination Functions of the Subcommittee</u>

None.

9. <u>Meetings on Current Economic Policy Developments in Communist Countries</u>

The Subcommittee serves a useful function in its ability to evaluate proposals for external economic research on an ad hoc basis. It also provides a formal mechanism through which the community can undertake coordination of certain economic activities such as exchange proposals, NIE post mortems, etc. Any further extension of activities by the Subcommittee, however, should be carefully weighed in the light of the very high "opportunity cost" of the members time.

B. <u>Future Program of the Subcommittee</u>

The Subcommittee intends to persue its present course.

C. <u>Changes in Membership</u>

None.

Subcommittee on General Economic Analysis

~~SECRET~~